

Van Meurs Energy

Fiscal policy expertise for the oil and gas industry

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Welcome to Van Meurs Energy

Van Meurs Energy, founded by Dr. Pedro Van Meurs, is the leading consulting firm focused on oil and gas fiscal policies. We provide services in the upstream oil and gas industry with respect to consulting, training and expert witness in arbitration. We also offer access to our databases and fiscal tools, expert reports and publications. We evaluate the impact of climate change and renewables on the petroleum industry and advise on the policies for the energy transition.

Consulting and Policy Advice

We provide consulting services to governments, regulators and national oil and gas companies on a wide range of oil and gas policy matters. Our expertise is to help countries design sustainable policies and fiscal terms for oil and gas projects to attract investments, maximise and monetise its valuable hydrocarbon resources. Van Meurs Energy is a trusted partner and has provided consulting services to more than 90 jurisdictions over the last 47 years. Our expertise covers:

- ▶ Design of the commercial and fiscal terms of petroleum laws, regulations, contracts and licenses and working with legal drafting teams to incorporate such terms in respective legislation
- ▶ Implementation assistance in administering the upstream petroleum industry
- ▶ International benchmarking of the competitive position of the commercial and fiscal oil and gas terms of jurisdictions
- ▶ Preparation of licensing rounds and evaluation of bid results
- ▶ Negotiations with petroleum companies interested in investing in jurisdictions or contract renegotiations
- ▶ Design and preparation of upstream petroleum policies
- ▶ Advise on the impact of climate change and renewals on the petroleum industry

Training and Workshops

Van Meurs Energy has been providing fiscal courses for more than 37 years and is a recognised oil and gas course provider. We have designed our course programs to suit the needs of various interested professionals and provide them to governments, oil and gas companies, professional service companies, and other professionals whose business relates to oil and gas. Our fiscal courses provide insights and skills to understand and navigate through policy choices and economic decisions in the oil and gas industry.

Our public courses are organised in cooperation with the London Petro Academy and offered regularly in London, Amsterdam, Dubai, Singapore, Rio de Janeiro and other locations.

We also provide in-house courses and workshops. Such courses have been provided for Shell, ExxonMobil, Statoil, Repsol, ENI, Maersk Oil, NNPC, Petronas, Sonatrach, Qatargas, and other petroleum companies; for EY, PWC and other organisations, as well as for the governments of Alberta, Alaska, Mexico, Bolivia, Trinidad and Tobago, Uganda, South Africa, Cote d'Ivoire, Hungary, Philippines, Thailand, Bangladesh, Pakistan, Vietnam, China, Iraq, Oman and other governments.

Our in-house courses could be easily designed for particular purposes based on a client's requests and are provided in English, French, Spanish or Russian. We currently provide the following five standard courses:

- ▶ **World Fiscal Systems of Oil and Gas** (3-day or 4-day), which provides an overview of all petroleum fiscal features in concessions, production sharing contracts, risk service contracts and other petroleum arrangements
- ▶ **Economic Analysis, Design and Modelling of Petroleum Fiscal Systems** (3-day), which is a detailed course on design of fiscal systems based on an advanced petroleum fiscal model
- ▶ **Advanced Unconventional Oil and Gas** (3-day), which focuses on the special fiscal terms required for unconventional oil and gas and the special fiscal systems that already exist for this purpose, based on a special student model
- ▶ **Advanced PSCs** (3-day), which deals with all the economic and fiscal analysis of all the types of Production Sharing Contracts from a variety of countries based on an advanced fiscal model
- ▶ **Advanced Fiscal Analysis for Governments** (5-day), which is the World Fiscal Systems for Oil and Gas course in 3 days with 2 extra days to evaluate any new fiscal terms that the government is considering and wants to evaluate in detail

Powerful fiscal tools for the petroleum industry

Van Meurs Energy has built a suit of petroleum fiscal tools available online to help our clients solve their strategic issues and make better decisions. The tools offer critical information and evidence-based approach for both governments and companies to achieve better policy outputs. The suit includes the **World Fiscal Model for Oil and Gas**, the **World Fiscal Rating of Oil Terms**, and the petroleum **Legal Database**. Each tool is available for enterprise-wide annual subscription.

World Fiscal Model for Oil and Gas

Our renown World Fiscal Model allows users undertake detailed economic analysis of fiscal terms and upstream project's economics. It provides insights into every oil and gas fiscal system in the world and permits to run you own analysis, benchmarks and comparative assessments to drive your fiscal policy agenda.

- ▶ Contains the database of more than 1,000 petroleum fiscal systems in the world in more than 160 countries
- ▶ Pre-designed field profiles for typical projects in onshore, shallow water and deep water and North American wells environments
- ▶ Users can use their own detailed field profiles, both online and through Excel templates
- ▶ Contains descriptions of fiscal terms used for each system
- ▶ Users can submit their own fiscal terms on a confidential basis
- ▶ Multiple project analysis is available to analyse up to seven projects at a time
- ▶ Outputs are exported in Excel format
- ▶ Fiscal systems are regularly updated and expanded as new systems evolve across the world
- ▶ Enterprise-wide licence and introductory training included into the subscription package

World Fiscal Rating of Oil Terms

Our Fiscal Rating is the most extensive fiscal rating in the world. It delivers the best insights into the competitiveness of fiscal terms for oil projects around the world and is a very useful tool for governments and investors to judge whether certain terms are competitive and attractive.

The rating is done for the following parameters under various costs, price and field size assumptions: undiscounted government take (risked and un-risked), government take discounted at 10% (risked and un-risked), undiscounted profit to investment ratio, 10% discounted profit to investment ratio, net cash flow per barrel (risked and un-risked), and the 10% discounted net present value per 10% discounted barrel. It includes onshore, shallow water and deep water systems. Onshore systems apply to North American systems based on wells and international systems based on fields or contract areas. It includes fiscal systems for conventional and unconventional oil and gas in the same rating and could be easily filtered.

- ▶ Contains the database of more than 1,000 petroleum fiscal systems in the world in more than 160 countries
- ▶ Detailed rating results in Excel format
- ▶ Online rating results are compatible with mobile devices
- ▶ Special reports covering significant global fiscal developments

Legal Database

The Legal Database contains the texts of more than 4,000 documents, dealing with more than 160 countries. The database includes petroleum laws, regulations, contracts, concessions, licenses, and other information documents. This database is searchable and therefore is ideal for any negotiations, arbitration and design of any petroleum legal documents. It provides a complete overview of the international petroleum industry practice as reflected in many documents.

Contact us

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For updates and our publications, visit us at www.VanMeursEnergy.com

About Van Meurs Energy

Van Meurs Energy is the trade name for Van Meurs y Asociados and other Van Meurs group companies. Van Meurs Energy is one of the leading consulting firms focused on oil and gas fiscal policy matters. We have provided these services to more than 90 governments over the last 47 years.

Van Meurs Energy provides services in the upstream oil and gas industry with respect to consulting, training and expert witness in arbitration. We provide access to databases, fiscal ranking service and a world fiscal model, expert reports and publications and evaluate the impact of climate change and renewals on the petroleum industry.

Please visit www.VanMeursEnergy.com for more information.

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